

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.103164 per \$100 valuation has been proposed by the governing body of Lubbock County Hospital District.

PROPOSED TAX RATE	\$0.103164	per \$100
NO-NEW-REVENUE TAX RATE	\$0.099679	per \$100
VOTER-APPROVAL TAX RATE	\$0.112944	per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Lubbock County Hospital District from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that Lubbock County Hospital District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Lubbock County Hospital District is proposing to increase property taxes for the 2024 tax year.

A public hearing and meeting to vote on the proposed tax rate will be held on September 9, 2024 at 10:00 AM at Lubbock County Courthouse, Commissioners' Courtroom, 5th Floor, Lubbock, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Lubbock County Hospital District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Lubbock County Hospital District last year to the taxes proposed to be imposed on the average residence homestead by Lubbock County Hospital District this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.103164	\$0.103164	Increase of \$0 per \$100 or 0%
Average homestead taxable value	\$207,092	\$219,455	Increase of 6.0%
Tax on average homestead	\$214	\$226	Increase of \$13 or 6.0%
Total tax levy on all properties	\$32,996,640	\$35,189,659	Increase of \$2,193,019 or 6.6%

For assistance with tax calculations, please contact:
Tim Radloff, Chief Appraiser/Tax Assessor Collector
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